



公平发展 公共治理

Governance for Equitable Development

Annual Report 2009



GED Project Management Office

January 2010

Governance for Equitable Development:

Annual Report 2009

Project Title: Governance for Equitable Development (GED)-Strengthening Rule of Law and Civil Society Participation in China.

Period covered by this Annual Report: 1 November 2008 – 31 December 2009.

Due date of this Annual Report: January 2010.

<i>Total Project Budget.</i>	<i>EUR 8,080,000</i>	
<i>Annual budget 2008-9.</i>	<i>3,536,184 EUR</i>	
<i>Expenditure Incurred.</i>	<i>EUR 3,055,789 (USD 4,184,081)</i>	<i>86.41 % of total AWP2 budget.</i>

<i>Prepared by:</i>	<i>China International Center for Economic and Technical Exchanges.</i>
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1. Introduction.

This report covers the period of the second GED annual work plan from November 2008 to December 2009. The financial summary for Nov 2008-Dec 2009 and July 2007-Dec 2009 is in annex 1, a summary of all activities implemented in annex 2 and the monitoring reports for implemented activities are in annex 3.

2. Executive Summary.

During the period covered by this report the GED project overcame most of the early problems and entered a period when activities across the three components were implemented smoothly and results became identifiable and linked to project activities.

By December 2009, 49% of the overall budget had been disbursed (Annex 1.1) and encouragingly according to the interim financial report (Annex 1), 86.41 % of the annual work plan budget was disbursed during the work plan period. The project has seen a speeding up of implementation in the second year of operation. Over 70 activities have been implemented with many events, high level workshops and an overseas study tours successfully completed. These have involved local players, high level GoC officials and international participants at selected events and are detailed in Annex 2 of this report.

Most activities implemented are broadly in line with the overall work plan. However in the areas of public participation Component B had not yet delivered on the piloting of participatory approaches detailed in the project financing agreement, project document and work plan This may be included in the next work plan.

A monitoring system was set up within the PMO which tracked implementation of activities and detailed outputs and results. Results are emerging which indicate the project is progressing towards in the direction intended in the design. Nevertheless in some areas such

as public participation where divergences between outputs as expected in the project document and those being delivered by the project may reduce the expected impact.

One area for improvement noted in the last annual report was visibility. The PMO, with technical assistance, drafted a visibility strategy which was approved by the management board with implementation commencing in March 2009. However the quality and consistency of visibility actions by the IA's as recommended in project documents at times continues to be variable.

Interestingly the first annual report noted the lack of use of international TA and this has continued during 2009 with a very low expenditure on international TA. By December 2009 only 11.42% of the projects international TA budget had been used.

2. Major results achieved and activities implemented

Only at the end of 2009, two and a half years into the GED project are indications of results and impacts becoming apparent. Inevitably a project which is focused on exchange of knowledge and learning will not always see short term results. Nevertheless there are indications that the project is now getting to the stage where there is a clear link between the work plan activities and results. The details of activity implementation are in annex 2 and indicative results in the monitoring reports of annex 3. Highlights are noted below.

Component A Access to Justice is increased; Activities focused on state compensation for crime victims, alternate dispute resolutions, professional training of judges, public hearings, the people assessors system in China, appointment of judges, judicial cost and efficiency and constancy in court decision making.

Research on a state compensation system for victims of crime, has led to a new policy on state compensation for victims of crime being improved and co signed by the Central Political and Law Commission of Communist party of China, National People Congress, Supreme People's Procuratorate, Ministry of Public Security, Ministry of Justice, Ministry of Finance, The new policy has come into effect nationwide in March 2009.

To assist in improving the consistency of judicial decisions GED is supporting activities on the 'precedents referential system' which is about securing greater consistency in the judicial decisions across China. As a result of GED supported workshops the SPC is revising the draft to strengthen the system. The draft will be submitted to the NPC sometime and it is anticipated that when the final draft is 'filed' with NPC it will come into operation.

Linked to judicial consistency is the topic of open trials and here GED is supporting local consultative workshops on the use of open trials. This allows the SPC to obtain information on the different approaches to public trials with the objective of working out an integrated national policy. There is recognition within the SPC of the benefits of establishing a system which is understood by and accountable to the public and a document issued in December 2000 '6 regulations on judicial openness', is available on the SPC website.

The work on ADRs has led to the issuance of a judicial interpretation in July 2009; 'Several opinions on the relationship between ADR and litigation'.

Other documents produced but not issued relate to deepening of judicial reform, law application during sentencing and parole, strengthening the case guidance system and the people assessor's pilot in Wuzhong.

Component B The law and policy making system is improved; The focus of activities in 2009 was mainly in two areas; public participation in the development of legislation and review and filing of regulations.

The participatory theme of the project is highlighted by the workshop held in Beijing on reporting and reviewing regulatory documents. NPC officials; officials from local people's congresses of 17 Provinces, municipalities, and the autonomous regions of Tibet and Xinjiang, and municipalities; officials from the Legal Affairs Office of the Council of State; 8 researchers and professors from top universities and the CASS attended. The GED activities to date have contributed to the '*Draft normative act establishing a system of filing and review by the LPC*' Issued and available on the State Council Website.

Domestic workshops were held in Yunnan, Guizhou and Guangxi where local practices for soliciting public opinions on law drafts were studied. The intention is for the NPC to do more research which will inform practices about participatory processes at the national level. An internal document has been produced on '*Guidelines for public hearings to be held by the NPC*'

Other internal documents to which the GED project has contributed include; '*Internal guidelines of NPC on filing and review of regulatory documents*' and '*Internal guidelines of NPC on post legislative review*'.

Overall the work of the NPC on public participation while focused primarily on information gathering, as distinct from piloting and testing, is a positive step towards establishing a mechanism for participation and may lead to some national guidelines.

Component C Civil society involvement is broadened; Component C had an ambitious program of activities focusing on the development and management of CSOs in China including the development of an improved regulatory framework for CSOs. Work was also completed in the areas of Government – CSO co operation, training of GOC official and CSO leaders and the setting up of a short term grant funding mechanism for CSOs.

As a result of GED supported workshops on the development of CSO policy the Ministry of Civil Affairs has drafted recommendations for the registration of CSOs which allows CSOs to register without finding an organisation as a supervisor. These statutes are available on the MoCA website.

As a financial support measure the government will purchase services provided by CSOs and set up CSO service centers across the country. Additional support for the development of CSOs in China has emerged with the issuance of the document '*Circular on Issues Relevant to Pretax Deduction of Charitable Donations*' was issued in December 2008 and is available on the MOCA and Ministry of Finance Website.

Due to the lack of a tradition of civic society in China regulations for CSOs are sometimes confusing and lack clarity. The project is overcoming this by undertaking research on regulations governing CSOs both in China and overseas. This is assisting in clarifying issues

such as conflicts of interest, not well understood in China and also regulations on financial management of CSOs. Other research is focused on the contribution of CSOs to social development which is assisting policy makers understand the contribution of CSOs which in turn impacts on the formulation of policy on CSOs in China.

Participation is an ongoing theme for Component C 'Civil society is broadened' with many activities designed to encourage participation by NGOs and members of the public. For example various workshops organised by MoCA have resulted in NGOs communicating directly with government on issues such as conflicts of interest, the management and evaluation of NGOs, the financial reporting of foreign NGOs and the contribution of NGOs to society. Overall the GED project has directly provided the opportunity for greater participation of CSOs in policy dialog.

Interestingly under the result area 'communication between CSOs and CSOs' and government' the website developed and managed by MoCA provides up dated information for NGOs including news, provision of a space where NGOs can place contact information and information on NGO regulation in China and other countries. Over 1600 NGOs and associations have placed their information on the website.

Overall the project is beginning to bring results that match GED objectives and it is anticipated this will continue as the project progresses.

Divergences.

Measuring plan divergence is complicated by the fact that there is confusion in the planning documents on what is and what is not agreed. For example while there is significant progress on the research and information sharing the activities of component B as detailed in the project document are expected to lead to specific outputs including; a guidebook on for peoples congresses on public participation, a manual of rules and procedures for participatory processes, piloting of the manual and training within NPC and LPC's. Additionally there is an expectation that there will be piloting on law harmonisation and a database set up at NPC to strengthen efficiency of oversight. However in the overall work program 'Component budget and time frame' these outputs are not mentioned.

Monitoring and reporting.

During the period of the report the project was intensively monitored with two monitoring missions, one verification mission and the commencement of a mid term review all within 14 months. Significantly the monitoring report in May 2009 was a major improvement over one in November 2008 signaling the fact that the project was overcoming implementation problems and results were beginning to emerge. Nevertheless the report noted there could be improvements in the areas of defining specific indicators of achievement, enhancing participation from a wider range of CSOs in Component C activities, introduce results based reporting and improve technical preparation for study tours.

The project has addressed most of these recommendations with revisions to the log frame, producing activity based monitoring reports linking activities to project objectives and improving the pre travel preparation for study tours with documentation on the receiving organizations being prepared together with questions for the receiving organization so they can prepare better for the visiting delegation. More evidence is needed before concluding that

the project has adequately addressed the issue of greater participation of grass root NGOs in project funded activities.

In response to the management board requests, annual and six monthly progress reporting has become voluminous without perhaps addressing the requirements of stakeholders adequately. Shorter more streamlined reporting focusing on results and divergences would probably be easier to access and understand.

Visibility.

Implementation of visibility actions has generally been good with some differences between stakeholders over the requirements for visibility as set out in the agreements Governing the project.

The PMO has promoted two seminars in the period where a written monograph has been presented to an invited audience in Beijing. A major one day forum on '*CSOs role in Rural Development in China*' was promoted at the Beijing Raffles Hotel. This was generally considered a success by participants and project stakeholders.

The GED website www.ged-china.org is accessible and updated intermittently when required and a GED newsletter is printed and distributed twice a year.

The Project logo showing the joint EU-China-UNDP logo has appeared on most publications, the backdrop to seminars and forums the GED website and the website for CSOs promoted by MoCA and supported by the project. However there has been distinct lack of consistency in the use and placement of the project logo.

There have however been some problems meeting the requirements of the project agreements. The Contribution agreement refers to a requirement that publications, official notices and reports shall identify the action as '*A joint initiative of the European Commission and the United Nations Development Program*'. This has not happened as, of course, the Government of China is the major partner in the project and is excluded from this statement.

Changes in implementation.

There were no major changes in implementation in the reporting period. Changes were limited to a change in destinations for some study tours and the rolling over of activities A2.21, A2.29, B1.7 and B2.2 to AWP3.

4. Challenges

One challenge noted in the last report was the co ordination of many organizations (SPC, NPC, MoCA, UNDP, EC, and CICETE) with different systems and protocols and varying priorities. Additionally there are 4 divisions within the NPC implementing the program, 9 within the SPC and 9 within MoCA. This has not changed with the annual work plan still taking about 5 months to prepare.

Now that implementation is smooth and inter organizational relationships have been developed the main challenge emerging during this mid point of the project is that of achieving results expected with the current project design.

Ensuring consistency of project visibility will be a continuing challenge with many diverse activities and the lack of mutual understanding and agreement on the specifics of how visibility is to be secured.

5. Conclusions and some recommendations.

Overall the project implementation during 2009 is progressing well with a high and accelerating overall rate of disbursement to the end of 2009, and a relatively low divergence of actual to planned activities within the annual work plan.

Encouragingly in 2009, specific evidence based results are emerging in line with the projects design intentions yet there is still doubt about the extent to which the project will achieve the overall objectives as set out in the various agreements. In part this may be due to the different expectations of stakeholders which itself may be due to differing interpretation of the project document and OWP.

There is a lack of quality and consistency of visibility actions in part due to there being no overall stakeholder agreement on what is acceptable. It is recommended that an agreement is reached between stakeholders on the wording to accompany the logo on project documents and at seminars, workshops and forums.

Reporting has become a major activity without clear indications it is adding value. It is recommended that the PMO to put recommendations to the management board for the redesign the reporting requirements for the rest of the project.

GED PMO
January 2009

Annex 1

Project: Governance for Equitable Development (GED): Strengthening Rule of Law and Civil Society Participation in China Implementation period of the project (11/2008-12/2009)														
Interim financial report: period (01/11/2008-31/12/2009)	Budget as per contract/rider				Reallocation and use of contingencies		Expenditures incurred							
	Expenditures	Unit	# Units (a)	Unit cost (in EUR) (b)	Costs (in EUR) (a)*(b)	allowed reallocation	use of contingencies	Per currency			Total for the period in EUR			
								USD					Units total # for all currencies Sum (d,...d _n)	Total cost of the period (in EUR) (h)= Sum (g ₁ ...g _n)
								Exchange rate of the period (01/11/2008-31/12/2009):	# Units (d)	Unit cost (in USD) (e)	Total cost (in USD) (f)=(d)*(e)	Total cost (in EUR) (g)=(f)/(Fx-rate)		
1. Human Resources														
1.1 Salaries (gross amounts, international/local staff)*				2,433,862.50					708,081.52	518,687.51			518,687.51	
1.1.1 Technical staff				1,737,750.00					261,867.80	191,114.04			191,114.04	
1.1.1.1 International Consultants	Per Day	1,127	525.00	591,675.00			161	1,469.05	77,705.06	57,259.33	161	57,259.33	133,854.71	
1.1.1.2 Local Consultants	Per Day	4,368	262.50	1,146,075.00			924	983.58	184,162.74	133,854.71	924	133,854.71		
1.1.2 Administrative/ support staff				584,550.00					7,764.22	148,557.30	108,565.34	4	108,565.34	
1.1.2.1 PMO finance officer (1)	Per Mon						14	18,421.83	51,582.21	37,956.83	14	37,956.83		
1.1.2.2 PMO assistants (2)	Per Mon						14	33,685.35	96,975.10	70,608.51	14	70,608.51		
1.1.3 Visibility staff				111,562.50						4,816.74	3,453.60		3,453.60	
1.1.3.1 International Consultants	Per Day	70	525.00	36,750.00										
1.1.3.2 Local Consultants	Per Day	285	262.50	74,812.50			24	200.70	4,816.74	3,453.60	24	3,453.60		
1.1.4 Managerial staff									292,839.68	215,554.53			215,554.53	
1.1.4.1 PMO Director	Per Mon						14	49,995.68	138,093.05	101,684.04	14	101,684.04		
1.1.4.2 PMO NPO (3)	Per Mon						42	18,421.83	154,746.62	113,870.49	42	113,870.49		
1.3 Per diems for missions/travel														
1.3.1 Abroad (staff assigned to the Action)	Per diem													
1.3.2 Local (staff assigned to the Action)	Per diem													
1.3.3 Seminar/conference participants	Per diem													
Subtotal Human Resources				2,433,862.50					708,081.52	518,687.51			518,687.51	
2. Travel														
2.1 International travel	Per flight	1,768	max 1125.00	1,085,625.00			546	5,619.44	612,694.19	446,022.24	546	446,022.24		
2.2 Local transportation	Per month													
2.3 Per diem														
China														
Abroad														
Subtotal Travel				1,085,625.00					612,694.19	446,022.24			446,022.24	
3. Equipment and supplies														
3.1 Purchase or rent of vehicles	Per vehicle	48	750.00	36,000.00										
3.2 Furniture, computer equipment	per month	48	750.00	36,000.00			8	926.93	4,593.84	3,445.38	8	3,445.38		
3.3 Machines, tools, ...														
3.4 Spare parts/equipment for machines, tools														
3.5 Other (please specify)														
Subtotal Equipment and supplies				72,000.00					4,593.84	3,445.38			3,445.38	
4. Local office														
4.1 Vehicle costs	Per month													
4.2 Office rent	Per month			60,000.00						45,606.60	34,204.95		34,204.95	
Output 4 - Activity 1 (73400) rental & maint	Per month	48	1,250.00	60,000.00			14	7,509.53	45,606.60	34,204.95	14	34,204.95		
4.3 Consumables - office supplies	Per month	48	2,250.00	108,000.00										
4.4 Other services (tel/fax, electricity/heating, maintenance)	Per month													
Subtotal Local office				168,000.00					45,606.60	34,204.95			34,204.95	
5. Other costs, services*														
5.1 Publications*				317,296.50					5,948.68	4,306.33			4,306.33	
5.2 Studies, research														
5.3 Auditing costs									2,633.48	1,888.21			1,888.21	
5.4 Evaluation costs														
5.5 Translation, interpreters														
5.6 Financial services (bank guarantee costs etc.)														
5.7 Costs of conferences/seminars														
5.8 Visibility actions				75,000.00					54,048.06	39,466.44			39,466.44	
5.9 Miscellaneous* (training, study tour, workshop, special event, ceremony)				3,287,468.34					2,476,750.56	1,807,857.21			1,807,857.21	
Grant (Output 3 - Activity 3)				300,000.00					350,000.00	250,950.00			250,950.00	
output 1 - Activity 1				343,233.00					133,615.41	97,595.79			97,595.79	
output 1 - Activity 2				345,787.50					260,970.19	193,276.55			193,276.55	
output 2 - Activity 1				276,918.09					225,501.70	165,711.52			165,711.52	
output 2 - Activity 2				174,619.50					91,000.00	66,006.00			66,006.00	
output 2 - Activity 3				152,453.25					82,740.97	60,674.98			60,674.98	
output 3 - Activity 1				312,518.25					323,451.77	237,367.99			237,367.99	
output 3 - Activity 2				346,740.75					529,907.45	386,350.38			386,350.38	
output 3 - Activity 3				328,875.75					88,964.70	64,614.14			64,614.14	
output 3 - Activity 4				148,848.00					183,086.38	133,044.39			133,044.39	
output 3 - Activity 5				159,974.25					141,458.04	103,837.71			103,837.71	
output 4 - Activity 1				60,000.00										
output 4 - Activity 2				337,500.00					66,053.95	48,427.77			48,427.77	
Subtotal Other costs, services				3,679,764.84					2,539,380.78	1,853,518.19			1,853,518.19	
6. Other														
Subtotal Other														
7. Subtotal direct eligible costs of the Action (1-6)				7,439,252.34					3,910,356.93	2,855,878.28			2,855,878.28	
8. Administrative costs (maximum 7% of 7, total direct eligible costs of the Action)				520,747.66					273,724.99	199,911.48			199,911.48	
9. Total direct eligible costs of the Action (7+8)				7,960,000.00					4,184,081.92	3,055,789.75			3,055,789.75	
10. Provision for contingency reserve (maximum 5% of 7, subtotal of direct eligible costs of the Action)				120,000.00										
11. Total eligible costs (9+10)				8,080,000.00					4,184,081.92	3,055,789.75			3,055,789.75	

Annex 1.1

Project: Governance for Equitable Development (GED): Strengthening Rule of Law and Civil Society Participation in China Implementation period of the project (07/2007-12/2009)														
Interim financial report: period (01/07/2007-31/12/2009)	Budget as per contract/rider				Reallocation and use of contingencies		Expenditures incurred							
	Expenditures	Unit	# Units (a)	Unit cost (in EUR) (b)	Costs (in EUR) (a)*(b)	allowed reallocation	use of contingencies	Per currency			Total for the period in EUR			
								USD					Units total # for all currencies Sum (d...d _n)	Total cost of the period (in EUR) (h)= Sum (g...g _n)
								Exchange rate of the period (01/07/2007-31/12/2009):	# Units (d)	Unit cost (in USD) (e)	Total cost (in USD) (f)=(d)*(e)	Total cost (in EUR) (g)=(f)*(Fx-rate)		
1. Human Resources														
1.1 Salaries (gross amounts, international/local staff)*					2,433,862.50									
1.1.1 Technical staff					1,737,750.00									
1.1.1.1 International Consultants	Per Day	1,127	525.00		591,675.00			197	1,299.13	84,905.06	62,659.33	197	62,659.33	
1.1.1.2 Local Consultants	Per Day	4,368	262.50		1,146,075.00			1,619	882.94	303,317.27	223,220.61	1,619	223,220.61	
1.1.2 Administrative/ support staff					584,550.00									
1.1.2.1 PMO finance officer (1)	Per Mon							20	18,396.67	73,482.25	54,381.86	20	54,381.86	
1.1.2.2 PMO assistants (2)	Per Mon							26	31,807.05	118,548.95	86,788.90	26	86,788.90	
1.1.3 Visibility staff					111,562.50									
1.1.3.1 International Consultants	Per Day	70	525.00		36,750.00				#DIV/0!	4,816.74	3,453.60		3,453.60	
1.1.3.2 Local Consultants	Per Day	285	262.50		74,812.50			24	#DIV/0!	4,816.74	3,453.60	24	3,453.60	
1.1.4 Managerial staff														
1.1.4.1 PMO Director	Per Mon							19	50,556.10	201,486.01	149,228.75	19	149,228.75	
1.1.4.2 PMO NPO (3)	Per Mon							61	18,393.88	224,030.20	165,833.18	61	165,833.18	
1.3 Per diems for missions/travel														
1.3.1 Abroad (staff assigned to the Action)	Per diem													
1.3.2 Local (staff assigned to the Action)	Per diem													
1.3.3 Seminar/conference participants	Per diem													
Subtotal Human Resources					2,433,862.50					1,010,586.48	745,566.24		745,566.24	
2. Travel														
2.1 International travel	Per flight	1,768	max 1125.00		1,085,625.00			644	5,624.90	723,822.02	529,368.12	644	529,368.12	
2.2 Local transportation	Per month													
2.3 Per diem														
China														
Abroad														
Subtotal Travel					1,085,625.00					723,822.02	529,368.12		529,368.12	
3. Equipment and supplies														
3.1 Purchase or rent of vehicles	Per vehicle	48	750.00		36,000.00									
3.2 Furniture, computer equipment	per month	48	750.00		36,000.00			24	1,541.80	19,532.48	14,649.36	24	14,649.36	
3.3 Machines, tools, ...														
3.4 Spare parts/equipment for machines, tools														
3.5 Other (please specify)														
Subtotal Equipment and supplies					72,000.00					19,532.48	14,649.36		14,649.36	
4. Local office														
4.1 Vehicle costs	Per month													
4.2 Office rent	Per month				60,000.00									
Output 4 - Activity 1 (73400) rental & maint	Per month	48	1,250.00		60,000.00			27	9,673.13	78,060.63	58,545.47	27	58,545.47	
4.3 Consumables - office supplies	Per month	48	2,250.00		108,000.00									
4.4 Other services (tel/fax, electricity/heating, maintenance)	Per month													
Subtotal Local office					168,000.00					78,060.63	58,545.47		58,545.47	
5. Other costs, services*														
5.1 Publications*					317,296.50					5,948.68	4,306.33		4,306.33	
5.2 Studies, research														
5.3 Auditing costs										2,633.48	1,888.21		1,888.21	
5.4 Evaluation costs														
5.5 Translation, interpreters														
5.6 Financial services (bank guarantee costs etc.)														
5.7 Costs of conferences/seminars														
5.8 Visibility actions					75,000.00					54,135.93	39,532.34		39,532.34	
5.9 Miscellaneous* (training, study tour, workshop, special event, ceremony)					3,287,468.34					3,152,295.00	2,314,515.54		2,314,515.54	
Grant (Output 3 - Activity 3)					300,000.00					350,000.00	250,950.00		250,950.00	
output 1 - Activity 1					343,233.00					185,468.37	136,485.51		136,485.51	
output 1 - Activity 2					345,787.50					373,825.94	277,918.28		277,918.28	
output 2 - Activity 1					276,918.09					299,595.60	221,281.94		221,281.94	
output 2 - Activity 2					174,619.50					91,000.00	66,006.00		66,006.00	
output 2 - Activity 3					152,453.25					82,740.97	60,674.98		60,674.98	
output 3 - Activity 1					312,518.25					478,261.14	353,475.02		353,475.02	
output 3 - Activity 2					346,740.75					616,862.92	451,566.98		451,566.98	
output 3 - Activity 3					328,875.75					149,430.10	109,963.19		109,963.19	
output 3 - Activity 4					148,848.00					289,578.11	212,913.18		212,913.18	
output 3 - Activity 5					159,974.25					161,097.30	118,567.16		118,567.16	
output 4 - Activity 1					60,000.00									
output 4 - Activity 2					337,500.00					74,434.65	54,713.30		54,713.30	
Subtotal Other costs, services					3,679,764.84					3,215,013.09	2,360,242.42		2,360,242.42	
6. Other														
Subtotal Other														
7. Subtotal direct eligible costs of the Action (1-6)					7,439,252.34					5,047,014.70	3,708,371.61		3,708,371.61	
8. Administrative costs (maximum 7% of 7, total direct eligible costs of the Action)					520,747.66					353,291.03	259,586.01		259,586.01	
9. Total direct eligible costs of the Action (7+8)					7,960,000.00					5,400,305.73	3,967,957.62		3,967,957.62	
10. Provision for contingency reserve (maximum 5% of 7, subtotal of direct eligible costs of the Action)					120,000.00									
11. Total eligible costs (9+10)					8,080,000.00					5,400,305.73	3,967,957.62		3,967,957.62	